## Bill Summary

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 688
Version: HASB
Author: Sen. Hall
Date: 05/18/2025

## **Bill Analysis**

SB 688 provides that an operation engaged in the manufacture of aerospace equipment that otherwise qualifies for the ad valorem tax for manufacturing facilities shall not be required to meet certain payroll requirements if they applied for the tax exemption between January 1, 2020, and March 16, 2021. Facilities that were previously denied claims for the exemption may also claim the exemption based on the changes made by the measure.

## **House Amendments**

HA's to SB 688 adds language relating to previous denials of the exemption.

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